

(Translation)

Ref: TRUE-SEC 009/2560

28th February 2017

The President of the Stock Exchange of Thailand
The Stock Exchange of Thailand

Subject: Notification of Resolutions of the Board of Directors Meeting on the Date fixed for the Annual General Meeting of the Shareholders for the Year 2017

Enclosure: Agenda of the Annual General Meeting of the Shareholders for the Year 2017

The Board of Directors Meeting of True Corporation Public Company Limited (the "Company") No. 2/2560 held on 28th February 2017 has passed the following important resolutions:

1. Determined the date of the Annual General Meeting of the Shareholders for the Year 2017 to be 28th April 2017 at 2.00 p.m. at the Auditorium Room on the 21st Floor, True Tower, located at No.18 Ratchadapisek Road, Huai Khwang District, Bangkok. Details of the agenda are as appeared in the Enclosure.
2. Determined the date on which the recorded shareholders have the right to attend the Annual General Meeting of the Shareholders for the Year 2017 (Record Date) to be 15th March 2017, and the closing date of the share registration book for compiling the shareholders' name under Section 225 of the Securities and Exchange Act to be 16th March 2017.
3. Authorized Mr. Suphachai Chearavanont, Chairman of the Executive Committee; or Professor Athueck Asvanund, Vice Chairman; or Mr. Vichaow Rakphongphairoj, President (Co); or Mr. Adhiruth Thothaveesansuk, President (Co); to have the power under the limitation of law to perform any acts relating to the convening and organizing of the Annual General Meeting of the Shareholders for the Year 2017 including to amend and/or add the date, time and agenda of the said shareholders meeting.

Please be informed accordingly.

Respectfully yours,

- Signature -

Mrs. Rangsinee Sujaritsunchai
Company Secretary

Agenda of the Annual General Meeting of the Shareholders for the Year 2017

The Board of Directors Meeting of True Corporation Public Company Limited (the “Company”) No.2/2560 held on 28th February 2017 has passed the resolutions to fix the date for the Annual General Meeting of the Shareholders for the Year 2017 to be 28th April 2017 at 2.00 p.m. at the Auditorium Room on the 21st Floor, True Tower, located at No.18 Ratchadapisek Road, Huai Khwang District, Bangkok. In this regard, the shareholders have not proposed any additional agenda; therefore, the agenda is as follows:

1. To acknowledge the report on the result of business operation of the Company for the Year 2016;

(The Board’s Opinion: The Board opines that the result of business operation of the Company for the Year 2016 should be reported to the Shareholders’ Meeting for acknowledgement. The resolution is not required.)

2. To consider and approve the Statement of Financial Position and the Statement of Comprehensive Income for the Fiscal Year ended 31st December 2016;

(The Board’s Opinion: The Board concurs with the Audit Committee’s recommendation and opines that the Statement of Financial Position and the Statement of Comprehensive Income should be proposed to the Shareholders’ Meeting for approval.)

3. To consider and approve the profit appropriation as a legal reserve from the 2016 operating result and not to pay dividend;

(The Board’s Opinion: Since in the Year 2016 the Company had a net profit and did not have any accumulated loss, thus, it has a legal obligation to appropriate not less than 5% of its annual net profit as a legal reserve. Moreover, the Company has to reserve cash for future business investment, therefore, the Board opines that the appropriation of the Company's fiscal year 2016 net profit as a legal reserve as required by law and the proposal not to pay dividend should be proposed to the Shareholders’ Meeting for approval.)

4. To consider the election of Directors to replace the Directors who retire by rotation;

Directors who will retire by rotation at the 2017 AGM are as follows:

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|-------------------|--------------|----------------------|
| 1) Dr. Ajva | Taulananda | Director |
| 2) Mr. Narong | Chearavanont | Director |
| 3) Mr. Chatchaval | Jiaravanon | Director |
| 4) Mr. Xu | Genluo | Independent Director |
| 5) Dr. Xia | Bing | Director |
| 6) Dr. Li | Zhengmao | Director |

(The Board’s Opinion: The Board concurs with the Compensation and Nominating Committee’s recommendation and opines that the re-election of 6 retiring directors to be Directors of the Company for another term should be proposed to the Shareholders’ Meeting for approval.)

5. To consider and approve the Director's remuneration;

(The Board's Opinion: The Board concurs with the Compensation and Nominating Committee's recommendation and opines that the Directors' remuneration, which is the same rate as approved by the 2016 AGM, should be proposed to the Shareholders' Meeting for approval.)

6. To consider the appointment of the Company's Auditors and determination of the Auditing Fee for the Year 2017;

(The Board's Opinion: The Board concurs with the Audit Committee's recommendation and opines that the appointment of the Auditors from PricewaterhouseCoopers ABAS Ltd. ("PWC") as listed below to be the Company's Auditors for the Year 2017 should be proposed to the Shareholders' Meeting for approval

- 1) Mr. Prasit Yuengsrikul,
Certified Public Accountant (Thailand) No. 4174
- 2) Mr. Pisit Thangtanagul,
Certified Public Accountant (Thailand) No. 4095
- 3) Mr. Chanchai Chaiprasit,
Certified Public Accountant (Thailand) No. 3760.)

Either of the above auditors will be authorized to conduct the audit and express opinions on the financial statements of the Company. In case the said auditors are unable to perform the works, PWC is authorized to assign other PWC substituting auditors to audit and express opinions on the financial statements of the Company. The auditing fee for the Year 2017 should be fixed in the total amount of Baht 6.2 million. In this connection, the Board of Directors requests the shareholders meeting to authorize the Board of Directors to have power to determine the remuneration for additional auditing work on a case-by-case basis, should there be additional work.)

7. To review and approve "The Prohibitions of Actions Regarded as Business Takeover by Foreigners";

(The Board's Opinion: The Board opines that "The Prohibitions of Actions Regarded as Business Takeover by Foreigners" as appeared in Article 31 of the Company's Articles of Association, which is the same content as reviewed and approved by the 2016 AGM, should be proposed to the Shareholders' Meeting for review and approval.)