

(Translation)

TRUE-SEC 004/2560

18th January 2017

The President of the Stock Exchange of Thailand
The Stock of Exchange of Thailand

Subject: SEC's Approval for the Employee Joint Investment Program Year 2017 - 2020

Reference: Letter of the Company No. TRUE-SEC 065/2559 dated 15th December 2016
Re: Notification of the Resolution of the Board of Directors Meeting Re: Employee
Joint Investment Program Year 2017 - 2020

Reference is made to the notification by True Corporation Public Company Limited (the "Company") on the establishment of the Employee Joint Investment Program (EJIP) Year 2017 - 2020 of the Company.

The Company would like to notify that the above-mentioned program has already been approved by the Office of the Securities and Exchange Commission on 16th January 2017. As a result, the Company's directors and executives are not required to submit the Report on changes in securities holding in the Company (Form 59-2) due to the acquisition of ordinary shares through the above program.

Please be informed accordingly.

Respectfully yours,

- Signature -

Mr. William Harris
Group Chief Financial Officer