

(Translation)

Ref: TRUE-SEC 052/2562

17<sup>th</sup> December 2019

The President of the Stock Exchange of Thailand  
The Stock Exchange of Thailand

**Subject: Disposition of investment units in the Digital Telecommunications  
Infrastructure Fund**

True Corporation Public Company Limited (the "Company") would like to notify you that on 17<sup>th</sup> December 2019, True Move H Universal Communication Co., Ltd., the wholly owned subsidiary of the Company has disposed of 105,821,017 investment units in the Digital Telecommunications Infrastructure Fund ("DIF") to certain investors through the Stock Exchange of Thailand whereas the selling price was determined through a book building process. The sale of DIF units represents approximately 1% of DIF's total issued units and post the sale, the Company and its subsidiaries still hold a remaining approximately 29% of DIF's total issued units.

In this regard, the sale of units is not deemed as a connected transaction and the size of the transaction value is 5.90% according to Net Operation Profit criteria that is based on the Company and its subsidiaries' reviewed consolidated financial statements as of 30<sup>th</sup> September 2019 according to the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, B.E. 2547 (the "Notification of Acquisition and Disposal of Assets"). Also, when calculated with the disposition of assets occurred during the past 6 months, the aggregate size of the transaction value is not considered as material disposition of assets transaction under the Notification of Acquisition and Disposal of Assets.

Please be informed accordingly.

Respectfully yours,

- Signature-

Miss Yupa Leewongcharoen  
Group Chief Financial Officer