

(Translation)

Ref: TRUE-SEC 061/2016

13th October 2016

The President of the Stock Exchange of Thailand
The Stock Exchange of Thailand

Subject: Notification on an establishment of a new subsidiary of the Company

True Corporation Public Company Limited (the “Company”) would like to notify that True Visions Group Co., Ltd. (“TVG”) and Cineplex Co., Ltd. (“CNP”), subsidiaries in which the Company holds 99.99% of their total issued shares, invest in a new subsidiary named “True CJ Creations Co., Ltd.” (“True CJ”), which will be incorporated in Thailand, in the proportion of 47% and 4% of the total issued and paid-up capital of True CJ respectively. As a result, True CJ will become a new subsidiary of the Company. Details of the transactions are as follows:

1. Date of transaction : 12th October 2016
2. General characteristics of the transaction : TVG will invest in 4,700 ordinary shares of True CJ, representing 47% of the total issued and paid-up capital of True CJ at the par value of Baht 100 per share, the total investment is Baht 470,000

CNP will invest in 400 preference shares of True CJ, representing 4% of the total issued and paid-up capital of True CJ at the par value of Baht 100 per share, the total investment is Baht 40,000

CH Holdings Limited will invest in 4,900 ordinary shares of True CJ, representing 49% of the total issued and paid-up capital of True CJ at the par value of Baht 100 per share, the total investment is Baht 490,000
3. Details of True CJ
 - Type of business : Production of drama series, game shows and other TV programs.
 - Registered capital : Baht 1,000,000 which is divided into
 - 1) 4,700 ordinary shares held by TVG with a par value of Baht 100 per share;
 - 2) 4,900 ordinary shares held by CH Holdings Limited with a par value of Baht 100 per share; and

Investors	<p>3) 400 preference shares held by CNP with a par value of Baht 100 per share, given that 2 preference shares has 1 vote and 1 ordinary shares has 1 vote.</p> <p>: 1. True Visions Group Co., Ltd. (4,700 ordinary shares) 47%</p> <p>2. CH Holdings Limited. (4,900 ordinary shares) 49%</p> <p>3. Cineplex Co., Ltd. (400 preference shares) 4%</p>
Relationship between the investors	<p>: TVG is the parent company of CNP, and TVG and CNP are the subsidiaries of the Company.</p> <p>CH Holdings Limited has no relationship with TVG and CNP.</p>
4. Source of funds	: Working capital of TVG and CNP
5. Size of transaction	<p>: 0.0002% of the total assets of the Company and its subsidiaries according to the reviewed consolidated financial statements for the second quarter ended 30th June 2016.</p> <p>This transaction is not regarded as a connected transaction and the transaction size is not considered as a major acquisition or disposition of assets according to the regulations of the Capital Market Supervisory Board and the Stock Exchange of Thailand.</p>

Please be informed accordingly.

Sincerely yours,

- Signature-

(Mr. William Harris)
Group Chief Financial Officer