

(Translation)

Ref: TRUE-SEC 002/2560

6th January 2017

The President of the Stock Exchange of Thailand
The Stock Exchange of Thailand

Subject: Notification on Establishment of a New Subsidiary

True Corporation Public Company Limited (the “Company”) would like to notify that Telecom Holding Company Limited (“TH”), a wholly-owned subsidiary of the Company Group, has established a new subsidiary.

Details of the new subsidiary are as follows:

Name of company	: True Digital & Media Platform Company Limited
Type of business	: Trading and providing internet-related services (online digital media) on website and telecommunication devices
Registered and paid-up capital	: Baht 1,000,000 divided into 10,000 ordinary shares at a par value of Baht 100 each
Shareholder structure	: TH 99.99%
	<u>Relationship with the Company</u>
	- TH is a wholly-owned subsidiary of the Company Group
Total investment	: Baht 999,700
Source of fund	: Working capital of TH

This transaction is not regarded as a connected transaction and a transaction size is not considered as a major acquisition or disposition of assets according to the regulations of the Capital Market Supervisory Board and the Stock Exchange of Thailand.

Please be informed accordingly.

Respectfully yours,

- Signature-

Mr. William Harris
Group Chief Financial Officer