

(Translation)

Ref: TRUE-SEC 020/2560

28th April 2017

The President of the Stock Exchange of Thailand
The Stock Exchange of Thailand

**Subject: Report on the Resolutions of the Annual General Meeting of Shareholders
(the “AGM”) for the Year 2017**

Enclosure: Details of the Votes of the AGM for the Year 2017

The Annual General Meeting of the Shareholders for the Year 2017 of True Corporation Public Company Limited (the “Company”) held on 28th April 2017 at 2.00 p.m. at the Auditorium Room on 21st Floor, True Tower, located at No. 18 Ratchadapisek Road, Huai Khwang District, Bangkok, has passed the following important resolutions, details of the votes are as appeared in Enclosure:

1. Acknowledged the report on the result of business operations of the Company for the Year 2016.
2. Approved the Statements of Financial Position and the Statements of Comprehensive Income for the Fiscal Year ended 31st December 2016.
3. Approved the allocation of the Company’s profit from its fiscal year 2016 operating results for a legal reserve according to the law, in the amount of Baht 6,583,711.40 which is equal to 5 percent of the Year 2016 net profit; and not to pay dividend.
4. Appointed the following directors who retired by rotation to be Directors of the Company for another term on an individual basis:
 - 1) Dr. Ajva Taulananda Director
 - 2) Mr. Narong Chearavanont Director
 - 3) Mr. Chatchaval Jiaravanon Director
 - 4) Mr. Xu Genluo Independent Director
 - 5) Dr. Xia Bing Director
 - 6) Dr. Li Zhengmao Director
5. Approved the Directors’ remuneration based on each position at the same rate as approved by the Annual General Meeting of the Shareholders for the Year 2016.

Remuneration of Directors is paid on a monthly basis as follows:

- | | |
|---------------------|------------------------|
| - Chairman | Baht 300,000 per month |
| - Honorary Chairman | Baht 200,000 per month |
| - Vice Chairman | Baht 150,000 per month |
| - Director | Baht 100,000 per month |

In this connection, any Director being the Company’s employee shall receive the Directors’ remuneration in addition to his/her salary as an employee.

(Translation)

Independent Directors who hold position(s) in the Committee(s) shall receive remuneration as follows:

- Independent Director who is also the Chairman of the Committee(s) Baht 300,000 per month
- Independent Director who is also a member of the Committee(s) Baht 200,000 per month

whereby the remuneration of Independent Directors who are not members of a Committee, and Directors who are not Independent Directors shall remain unchanged.

The foregoing resolutions shall remain in effect until otherwise resolved by another Shareholders' Meeting.

6. Appointed Mr. Prasit Yuengsrikul, Certified Public Accountant (Thailand) No. 4174, Mr. Pisit Thangtanagul, Certified Public Accountant (Thailand) No. 4095 and Mr. Chanchai Chaiprasit, Certified Public Accountant (Thailand) No. 3760 of PricewaterhouseCoopers ABAS Limited as the Company's auditors for the Year 2017, whereby any one of them shall be authorized to conduct the audit and express an opinion on the financial statements of the Company. In the absence of the above-named auditors, PricewaterhouseCoopers ABAS Limited is authorized to appoint other Certified Public Accountants of PricewaterhouseCoopers ABAS Limited to carry out the work. The auditing fee for the Year 2017 is fixed in total of Baht 6.20 million and the Board of Directors are authorized to have the power to determine the remuneration for additional auditing work on a case-by-case basis, should there be additional work.
7. Approved the "Prohibitions of Actions Regarded as Business Takeover by Foreigners" which is the same as appeared in Article 31 of the Company's Articles of Association.

Please be informed accordingly.

Sincerely yours,

- Signature-

Mrs. Rangsinee Sujaritsunchai
Company Secretary

Details of the Votes of the AGM for the Year 2017

Agenda Item 2 **To consider and approve the Statements of Financial Position and the Statements of Comprehensive Income for the Fiscal Year ended 31st December 2016**

For this agenda item, there were shareholders attending the Meeting and casting votes in an aggregate of 24,961,170,785 shares.

The resolution was passed with a majority vote, which was comprised of the following votes:

Approved with	24,959,994,231	votes	equivalent to	99.9953	percent
Disapproved with	1,176,554	votes	equivalent to	0.0047	percent

of the total votes of the shareholders attending the Meeting and casting votes

Abstained with	5,908,095	votes
and Voided Ballot with	0	vote.

Agenda Item 3 **To consider and approve the allocation of the Company's profit from its fiscal year 2016 operating results for a legal reserve and not to pay dividend**

For this agenda item, there were shareholders attending the Meeting and casting votes in an aggregate of 24,967,582,564 shares.

The resolution was passed with a majority vote, which was comprised of the following votes:

Approved with	24,791,331,105	votes	equivalent to	99.2941	percent
Disapproved with	176,251,459	votes	equivalent to	0.7059	percent

of the total votes of the shareholders attending the Meeting and casting votes

Abstained with	575,104	votes
and Voided Ballot with	0	vote.

Agenda Item 4 **To consider the election of Directors to replace the Directors who retire by rotation**

1) Dr. Ajva Taulananda (Director)

For this agenda item, there were shareholders attending the Meeting and casting votes in an aggregate of 24,967,713,181 shares.

The resolution was passed with a majority vote, which was comprised of the following votes:

Approved with	24,897,943,490	votes	equivalent to	99.7206	percent
Disapproved with	69,769,691	votes	equivalent to	0.2794	percent

of the total votes of the shareholders attending the Meeting and casting votes

Abstained with	1,816,671	votes
and Voided Ballot with	0	vote.

2) Mr. Narong Chearavanont (Director)

For this agenda item, there were shareholders attending the Meeting and casting votes in an aggregate of 24,968,736,771 shares.

The resolution was passed with a majority vote, which was comprised of the following votes:

Approved with	24,900,447,555	votes equivalent to	99.7265	percent
Disapproved with	68,289,216	votes equivalent to	0.2735	percent
of the total votes of the shareholders attending the Meeting and casting votes				
Abstained with	847,747	votes		
and Voided Ballot with	0	vote.		

3) Mr. Chatchaval Jiaravanon (Director)

For this agenda item, there were shareholders attending the Meeting and casting votes in an aggregate of 24,967,805,786 shares.

The resolution was passed with a majority vote, which was comprised of the following votes:

Approved with	24,896,457,820	votes equivalent to	99.7142	percent
Disapproved with	71,347,966	votes equivalent to	0.2858	percent
of the total votes of the shareholders attending the Meeting and casting votes				
Abstained with	1,782,385	votes		
and Voided Ballot with	0	vote.		

4) Mr. Xu Genluo (Independent Director)

For this agenda item, there were shareholders attending the Meeting and casting votes in an aggregate of 24,967,015,955 shares.

The resolution was passed with a majority vote, which was comprised of the following votes:

Approved with	24,962,554,855	votes equivalent to	99.9821	percent
Disapproved with	4,461,100	votes equivalent to	0.0179	percent
of the total votes of the shareholders attending the Meeting and casting votes				
Abstained with	2,702,586	votes		
and Voided Ballot with	0	vote.		

5) Dr. Xia Bing (Director)

For this agenda item, there were shareholders attending the Meeting and casting votes in an aggregate of 24,966,934,490 shares.

The resolution was passed with a majority vote, which was comprised of the following votes:

Approved with	24,438,278,694	votes equivalent to	97.8826	percent
Disapproved with	528,655,796	votes equivalent to	2.1174	percent
of the total votes of the shareholders attending the Meeting and casting votes				
Abstained with	2,784,051	votes		
and Voided Ballot with	0	vote.		

6) Dr. Li Zhengmao (Director)

For this agenda item, there were shareholders attending the Meeting and casting votes in an aggregate of 24,967,304,192 shares.

The resolution was passed with a majority vote, which was comprised of the following votes:

Approved with	23,681,323,559	votes equivalent to	94.8493	percent
Disapproved with	1,285,980,633	votes equivalent to	5.1507	percent
of the total votes of the shareholders attending the Meeting and casting votes				
Abstained with	2,723,701	votes		
and Voided Ballot with	0	vote.		

Agenda Item 5 To consider and approve the Directors' remuneration

For this agenda item, there were shareholders attending the Meeting in an aggregate of 24,970,544,982 shares.

The resolution was passed with the votes of not less than two-thirds of the total votes of the shareholders attending the Meeting, which was comprised of the following votes:

Approved with	24,965,788,651	votes equivalent to	99.9809	percent
Disapproved with	1,374,916	votes equivalent to	0.0055	percent
Abstained with	1,813,782	votes equivalent to	0.0073	percent
No right to vote with	1,567,633	votes equivalent to	0.0063	Percent
Voided Ballot with	0	vote equivalent to	0.0000	Percent
of the total votes of the shareholders attending the Meeting.				

Agenda Item 6 **To consider the appointment of the Company's Auditors and determination of the auditing fee for the Year 2017**

For this agenda item, there were shareholders attending the Meeting and casting votes in an aggregate of 24,965,513,616 shares.

The resolution was passed with a majority vote, which was comprised of the following votes:

Approved with	24,962,155,523	votes equivalent to	99.9865	percent
Disapproved with	3,358,093	votes equivalent to	0.0135	percent
of the total votes of the shareholders attending the Meeting and casting votes				
Abstained with	5,072,275	votes		
and Voided Ballot with	0	vote.		

Agenda Item 7 **To review and approve the "Prohibitions of Actions Regarded as Business Takeover by Foreigners"**

For this agenda item, there were shareholders attending the Meeting and having the rights to vote in an aggregate of 24,971,317,630 shares.

The resolution was passed with the votes of not less than three-fourths of the total votes of the shareholders attending the Meeting and having the rights to vote, which was comprised of the following votes:

Approved with	24,968,832,243	votes equivalent to	99.9900	percent
Disapproved with	1,114,416	votes equivalent to	0.0045	percent
Abstained with	1,370,971	votes equivalent to	0.0055	percent
Voided Ballot with	0	vote equivalent to	0.0000	Percent

of the total votes of the shareholders attending the Meeting and having the rights to vote.

The shareholders who have no right to vote with 0 vote.