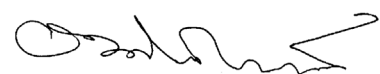


REPORT OF THE FINANCE COMMITTEE FOR THE YEAR 2016

By virtue of a resolution of the Board of Directors of True Corporation Public Company Limited (the “Company”) passed at its meeting No. 8/2544 held on 16th November 2001, the Finance Committee was appointed to perform and discharge certain responsibilities under the Charter for the Finance Committee. During the Year 2016, the Finance Committee has carried out the following tasks:

1. Held 6 meetings in order to discharge its functions as assigned by the Board of Directors;
2. Considered financial targets, provided recommendation to Management and proposed to the Board of Directors for approval;
3. Considered the Annual Financial Hedging Plan together with the Policy on the Use of Derivative Securities in Financial Transactions and provided recommendation to Management to revise the Policy in order to reduce or eliminate risk of currency fluctuation for all payments in foreign currencies and proposed to the Board of Directors for approval;
4. Considered the quarterly and annual financial results of the Company and its subsidiaries as well as provided recommendations to Management;
5. Considered the issuance of “Transferable Subscription Rights” (TSR) for offering to the existing shareholders of the Company in parallel with the capital increase and proposed to the Board of Directors for consideration and further proposing to the Annual General Meeting of the Shareholders for the Year 2016 for approval;
6. Considered stock dividend proposal and proposed to the Board of Directors for consideration and further proposing to the Annual General Meeting of the Shareholders for the Year 2016 for approval;
7. Acknowledged the report on the use of proceeds from capital increase;
8. Acknowledged the resignation of Mr. Gao Nianshu as the Finance Committee member and proposed recommendation to the Board of Directors to appoint Mr. Xia Bing in replacement of Mr. Gao Nianshu;
9. Considered investment in various projects as well as provided advices to Management and proposed recommendation to the Board of Directors for approval;
10. Considered capital increase in subsidiaries and proposed to the Board of Directors for approval;
11. Considered the acquisition of 1800 MHz and 900 MHz Spectrum Licenses and related matters and proposed to the Board of Directors for approval; and
12. Considered the entering into agreements by a subsidiary to do foreign exchange hedging for CAPEX under the network expansion for 900 MHz and 1800 MHz spectrum and proposed to the Board of Directors for approval.



DR. AJVA TAULANANDA
CHAIRMAN OF THE FINANCE COMMITTEE