

REPORT OF THE CORPORATE GOVERNANCE COMMITTEE FOR THE YEAR 2016

By virtue of a resolution of the Board of Directors of the Company passed at its meeting No. 3/2549 held on 24th March 2006, the Corporate Governance Committee was appointed to perform and discharge responsibilities under the Charter for the Corporate Governance Committee. During the Year 2016, the Corporate Governance Committee proceeded as follows:

1. Held 5 meetings in order to discharge its functions as assigned by the Board of Directors;
2. Considered the Corporate Governance Report of the Company for disclosure in the Annual Report for the Year 2016 and proposed to the Board of Directors for approval;
3. Followed up on result of providing an opportunity to shareholders to propose agenda items and nominees for election as directors of the Company in advance of the 2016 Annual General Meeting of the Shareholders;
4. Reviewed the Thai Institute of Directors Association's Corporate Governance Assessment Report for the Year 2015 and proposed to the Board of Directors with recommendations for further improving the Corporate Governance of the Company;
5. Reviewed the Company's Policy on Corporate Governance and proposed some revisions to the Board of Directors for approval;
6. Reviewed the Anti-corruption Measure and proposed some revisions to the Board of Directors for approval;
7. Considered applying for certification of Private Sector Collective Action Coalition Against Corruption and together with the Audit Committee, proposed to the Board of Directors for approval;
8. Considered the revision of the Company's Code of Conduct and proposed to the Board of Directors for approval;
9. Considered the Company's activities in relation to corporate governance including corporate social responsibility to ensure that they were properly in practice and in compliance with the Company's policies; and
10. Considered the results of self-assessment of the Board of Directors for the previous year and proposed to the Board of Directors for acknowledgement.



DR. KOSOL PETCHSUWAN
CHAIRMAN OF THE CORPORATE
GOVERNANCE COMMITTEE